



Inter-American Investment Corporation

2007 Administrative Budget Execution

Corporation Summary

For the period ended September 30, 2007

| | A | B | C | D = C - B | D / B | A - C |
|---|----------------------------|----------------------------|----------------------------|---------------------------------|----------------------|-----------------------------|
| | 2007 Approved BUDGET | YTD Budget 9/30/2007 | YTD Actual 9/30/2007 | YTD Variance Over/(Under) | YTD Variance % | 2007 Remaining Budget |
| Board of Governors/Executive Directors | 150,000 | 120,000 | 73,472 | (46,528) | -38.77% | 76,528 |
| Total Salaries, Bonuses & Benefits | 10,981,223 | 7,964,604 | 7,701,150 | (263,454) | -3.31% | 3,280,074 |
| Total IDB Services | 2,395,219 | 2,373,504 | 2,422,451 | 48,947 | 2.06% | (27,232) |
| Total Consulting | 1,809,850 | 1,734,259 | 1,759,294 | 25,035 | 1.44% | 50,556 |
| Total Administrative | 2,679,500 | 1,961,043 | 1,657,464 | (303,579) | -15.48% | 1,022,036 |
| DISCRETIONARY SPENDING | 18,015,792 | 14,153,411 | 13,613,833 | (539,578) | -3.81% | 4,401,960 |
| Staff Retirement Plan | 1,211,850 | 908,888 | 1,031,078 | 122,190 | 13.44% | 180,772 |
| OPEB (per Actuary) / 1 | 1,031,000 | 1,031,000 | 1,762,000 | 731,000 | 70.90% | (731,000) |
| Depreciation Expense | 300,000 | 225,000 | 205,100 | (19,900) | -8.84% | 94,900 |
| NON-DISCRETIONARY SPENDING | 2,542,850 | 2,164,888 | 2,998,178 | 833,290 | 38.49% | (455,328) |
| TOTAL BUDGET | 20,558,642 | 16,318,298 | 16,612,010 | 293,712 | 1.80% | 3,946,632 |

/1 Other Post Retirement Benefits

